

Dependent Care FSA

How Can a Dependent Care FSA Save you Money?

Grab your paycheck and take a look at the withholdings. Notice that money was deducted to pay state and federal taxes and to fund Social Security (FICA) taxes? Wouldn't it be great to cut withholdings by setting money aside before taxes are calculated? With an eflex Dependent Care Flexible Spending Account (DC FSA), that's precisely what you do.

How Does it Work?

You determine the dollar amount that your employer will transfer to your DC FSA before calculating taxes each pay period. Once these funds are transferred to your DC FSA, your gross income is lower (even though you have the money in another account), so the amount withheld for taxes is lower.

Tell me More

The DC FSA covers daycare expenses you pay so that you (and your spouse) can work. The FSA covers daycare expenses for children ages 12 and under, and for elder dependents (like aging parents) that live in your home. The account also covers a spouse or dependent that is physically or mentally challenged for whom you claim an exemption. To participate in the DC FSA, you and your spouse must work or attend school full time. Please note that if you're divorced or separated, the IRS only considers the custodial parent or guardian (the one who has custody 50% of the time) eligible for this account.

We Make it Easy

All that's required for reimbursement of your daycare expenses is a claim form and valid documentation. **Plus, we offer:**

- Direct deposit for faster, paperless reimbursement.
- Secure online access where you can check your account, view claims history, file claims, and more anytime day or night.
- Recurring claims option allows you to submit your claim and documentation only once a year.
- Claims are processed fast and accurately in just 2-4 business days.

Your employer has selected American Benefit Administrators (ABA) for your Dependent Care plan. ABA has a unique, self-service administrator of pre-tax employee benefits, HRAs, HSAs, FSAs, Transportation Plans, and COBRA. We have been raising the bar in service for benefits administration. Our superior service and innovative thinking will save you money and make your life easier.

If at any time you have questions or need assistance, contact ABA Customer Care toll free at 1.866.742.4900 .



Plan your savings

Below is a chart to help you determine how much to set aside in your DC FSA. Married couples filing jointly and singles may elect up to \$5,000 per year. You can claim up to \$2,500 per year if you're married and filing separately.

Daycare centers _____
 Elder care _____
 Family child care _____
 Day camps _____
 Preschool _____
 After-school care _____
 Nanny/au pair _____
 Plan Year Total \$ _____

Ineligible expenses include: meals ◦ overnight camps ◦ diapers ◦ educational expenses including kindergarten ◦ incidental fees such as activity fees and field trips.

Start saving now.